



Intelligent Communication Systems India Limited  
Statement of Financial Position as at March 31, 2025  
Corporate Identification Number (CIN) U74899DL1987GOI027481  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

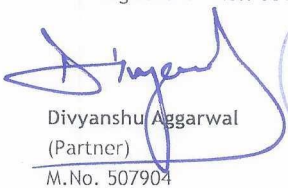
	Note	As at 31-Mar-25	As at 31-Mar-24
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	16.18	20.29
Other intangible assets	3	3.95	9.29
<b>Financial assets</b>			
Other financial assets	4	575.82	758.46
Deferred tax assets (Net)	5	51.22	49.92
		<u>647.16</u>	<u>837.96</u>
<b>Current Assets</b>			
<b>Financial assets</b>			
<b>Trade receivables</b>			
Billed	6	4,021.39	2,041.27
Unbilled		2,320.43	1,932.27
Cash and bank balances	7	6,346.98	6,006.00
Other current financial assets	8	64.50	87.45
Current tax asset (Net)	9	1,874.49	755.19
Other current assets	10	193.88	182.45
		<u>14,821.66</u>	<u>11,004.63</u>
<b>Total</b>		<u><b>15,468.82</b></u>	<u><b>11,842.59</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	100.00	100.00
Other equity	12	7,108.50	5,871.53
		<u>7,208.50</u>	<u>5,971.53</u>
<b>Non-Current Liabilities</b>			
<b>Long term provisions</b>			
	13	181.93	157.05
		<u>181.93</u>	<u>157.05</u>
<b>Current Liabilities</b>			
<b>Financial liabilities</b>			
<b>Trade payables</b>			
	14	4,411.25	3,737.59
<b>Other Financial Liabilities</b>			
	15	489.30	409.07
<b>Other Current liabilities</b>			
	16	1,953.36	1,558.98
<b>Short term provisions</b>			
	17	1,224.48	8.37
		<u>8,078.39</u>	<u>5,714.01</u>
<b>Total</b>		<u><b>15,468.82</b></u>	<u><b>11,842.59</b></u>

Summary of significant accounting policies 1

The accompanying notes are an integral part of these financial statements.

As per our report of even date


For C B Bhargava & Co.  
Chartered Accountants  
Firm Registration No.: 001019N

  
Divyanshu Aggarwal  
(Partner)  
M.No. 507904



For and on behalf of the Board of Directors of  
Intelligent Communication Systems India Limited  
CIN: U74899DL1987GOI027481

  
Arun Dagar  
Director  
DIN:02066243

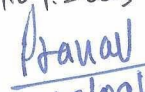
  
Sanjay Bharti kumar  
Managing Director  
DIN:09186174



Place : New Delhi  
Date : 19.09.2025

Place : New Delhi  
Date : 19.09.2025

Place : New Delhi  
Date : 19.09.2025

  
16/09/2025  
AGM(F&A)



Intelligent Communication Systems India Limited  
Statement of Profit & Loss for the year ended March 31, 2025  
Corporate Identification Number (CIN) U74899DL1987GOI027481  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)


	Note	Year ended 31-Mar-25	Year ended 31-Mar-24
<b>Income:</b>			
Revenue from operations	18	24,356.03	22,748.94
Other income	19	449.10	293.29
<b>Total income</b>		<b>24,805.12</b>	<b>23,042.23</b>
<b>Expenses:</b>			
Cost of Services	20	22,282.96	20,813.67
Employee benefit expense	21	439.96	439.09
Finance cost	22	7.97	3.74
Depreciation and amortization expense	23	8.70	10.34
Other expenses	24	189.53	194.78
<b>Total</b>		<b>22,929.12</b>	<b>21,461.62</b>
<b>Profit before tax</b>		<b>1,876.00</b>	<b>1,580.61</b>
<b>Tax expense:</b>			
Current tax		593.44	500.00
Earlier year tax		-	7.06
Deferred tax charge/(benefit)	5	(1.30)	5.63
CSR expenses		23.45	19.00
<b>Total</b>		<b>615.59</b>	<b>531.69</b>
<b>Profit/ (loss) for the year</b>		<b>1,260.41</b>	<b>1,048.92</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
Remeasurements loss/(gains) on defined benefit plans		4.59	(7.17)
Income tax relating to items that will not be reclassified to profit or loss		(1.16)	1.80
<b>Total comprehensive income for the year</b>		<b>3.44</b>	<b>(5.37)</b>
<b>Earnings per equity share in Indian Rupees</b>			
Basic earnings per share		1,260.41	1,048.92
Diluted earnings per share		1,260.41	1,048.92

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For C B Bhargava & Co.  
Chartered Accountants  
Firm Registration No.: 001019N

For and on behalf of the Board of Directors of  
Intelligent Communication Systems India Limited  
CIN: U74899DL1987GOI027481

  
Divyanshu Aggarwal  
(Partner)  
M.No. 507904



  
Arun Dagar  
Director  
DIN:02066243

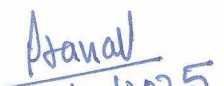
  
Sanjay Bharti kumar  
Managing Director  
DIN:09186174



Place : New Delhi  
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16/09/2025  
AMM(F&A)



**Intelligent Communication Systems India Limited**  
**Cash Flow Statement for the year ended 31th March, 2025**  
**Corporate Identification Number (CIN) U74899DL1987GOI027481**  
**(All amounts are in Indian Rupees Lakh, unless otherwise stated)**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
<b>A. Cash flow from operating activities:</b>		
Net profit before tax and prior period expenses	1,876.00	1,580.61
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	8.70	10.34
Assets written off	(66.14)	66.14
(Gain)/ Loss on sale of fixed assets (net)	1.58	-
Interest income	(372.99)	(292.37)
Finance Cost	7.97	3.74
Operating cash inflows before working capital changes	<u>1,455.12</u>	<u>1,368.46</u>
<b>Adjustments for changes in working capital :</b>		
(Increase)/ decrease in trade receivables	(2,302.14)	214.63
(Increase)/ decrease in short term loans and advances	-	-
(Increase)/ decrease in other non-current assets	-	-
(Increase)/ decrease in other current assets	11.39	429.50
Increase/ (decrease) in short term Provisions/Long Term Provisions	1,236.39	5.01
Increase/ (decrease) in trade payables	673.66	1,094.60
Increase/ (decrease) in other current liabilities	(140.98)	(1,322.45)
Cash used in operations	<u>933.44</u>	<u>1,789.75</u>
Income tax paid	(1,119.30)	(539.11)
Net cash flow from operating activities before prior period items	<u>(185.86)</u>	<u>1,250.64</u>
Prior period expenses	-	-
Net cash flow from operating activities	<u>(185.86)</u>	<u>1,250.64</u>
<b>B. Cash flow from investing activities:</b>		
Purchase of fixed assets including payable for fixed assets	(0.83)	(1.88)
Investment in FDR	182.64	(112.63)
Interest received	372.99	292.37
Net cash used in investing activities	<u>554.81</u>	<u>177.86</u>
<b>C. Cash flow from financing activities:</b>		
Interest cost and processing cost for loans paid	(7.97)	(3.74)
Dividend Paid	(20.00)	(20.00)
Net cash used in financing activities	<u>(27.97)</u>	<u>(23.74)</u>
Net increase in cash and cash equivalents (A+B+C)	<u>340.98</u>	<u>1,404.76</u>
Cash and cash equivalents at beginning of the year	6,006.00	4,601.23
Cash and cash equivalents at end of the year	<u>6,346.98</u>	<u>6,006.00</u>



*Pranav*  
16/9/25



**Intelligent Communication Systems India Limited**  
**Cash Flow Statement for the year ended 31st March, 2025**  
**Corporate Identification Number (CIN) U74899DL1987GOI027481**  
**(All amounts are in Indian Rupees Lakh, unless otherwise stated)**

	31-Mar-25	31-Mar-24
<b>Cash and bank balances</b>		
Cash and cash equivalents		
Cash on hand	0.10	0.12
Balances with bank on current accounts	170.47	1,703.23
With Foreign Bank at Kuwait	-	-
Bank deposit Accounts with Less than 3 months maturity	658.51	1,648.43
<b>Total</b>	<b>829.09</b>	<b>3,351.78</b>
<b>Other Bank Balances</b>		
Balances with Banks in unclaimed dividend accounts*	0.00	6.33
Bank deposit Accounts with more than 3 months but less than 12 months maturity	5,517.89	2,647.89
<b>Total</b>	<b>5,517.89</b>	<b>2,654.22</b>
<b>Grand Total</b>	<b>6,346.98</b>	<b>6,006.00</b>

Summary of significant accounting policies 2

**Notes:**

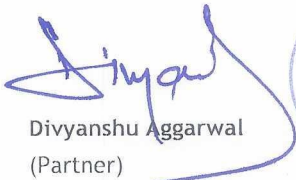
prepared under the 'Indirect Method' set out in Accounting Standard-3, 'Cash Flow

2. The accompanying notes form an integral part of these financial statements.

This is cash flow statement referred to in our report of even date.

For C B Bhargava & Co.  
Chartered Accountants  
Firm Registration No.:001019N

For and on behalf of the Board of Directors of  
Intelligent Communication Systems India Limited  
CIN: U74899DL1987GOI027481

  
Divyanshu Aggarwal  
(Partner)  
M.No. 507904



  
Arun Dagar  
Director  
DIN:02066243



  
Sanjay Bharti Kumar  
Managing Director  
DIN:09186174

Place : New Delhi  
Date : 19.09.2025

Place : New Delhi  
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Place : New Delhi  
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16/09/25  
ANN(F&A)

**Intelligent Communication Systems India Limited**  
**Statement of Change in Equity for the year ended March 31, 2025**  
 (All amounts are in Indian Rupees Lakh, unless otherwise stated)

(A) Equity share capital	Number of shares	Amount March 31, 2025
Balance as at April 1, 2023	1,00,000	100.00
Add: Issued during the year	-	-
Balance as at March 31, 2024	1,00,000	100.00
Balance as at April 1, 2024	1,00,000	100.00
Add: Issued during the year	-	-
Balance as at March 31, 2025	1,00,000	100.00

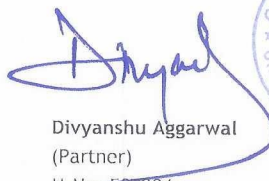
(B) Other equity	Reserve and Surplus				Total equity attributable to equity holders of the Company
	Securities Premium	General Reserve	Other Comprehensive Income	Retained Earnings	
Balance as at March 31, 2023	12.48	892.93	27.36	3,904.47	4,837.24
Profit for the year	-	-	-	1,048.92	1,048.92
Remeasurements loss/(gains) on defined benefit plans (net of tax)	-	-	(5.37)	-	(5.37)
Dividend including tax on dividend	-	-	-	(20.00)	(20.00)
Balance as at March 31, 2024	12.48	892.93	32.73	4,933.39	5,871.53
Profit for the year	-	-	-	1,260.41	1,260.41
Remeasurements loss/(gains) on defined benefit plans (net of tax)	-	-	3.44	-	3.44
Dividend including tax on dividend	-	-	-	(20.00)	(20.00)
Balance as at March 31, 2025	12.48	892.93	29.29	6,173.80	7,115.37


The accompanying notes are an integral part of these financial statements.

As per our report of even date

For C B Bhargava & Co.  
Chartered Accountants  
Firm Registration No.: 001019N

For and on behalf of the Board of Directors of  
Intelligent Communication Systems India Limited  
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AGM(F&A)

## Intelligent Communication Systems India Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

### 1 Background

Intelligent Communication Systems India Limited ('the Company') is a limited Company domiciled in India, with its registered office situated at Administrative Building Okhla Industrial Estate, Phase - III, New Delhi-110020. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act, 2013) on 01 Apr 1987 (CIN U74899DL1987GOI027481). The company is engaged in the supplies manpower to various government organizations/departments, and also provides education through licensees under individual agreements with different Franchise centres. The company also authorised to trading, Installation and commissioning of Hardware/ Software Items such as computer/telecom/IT equipment of reputed brands. The company caters in domestic markets. The company also undertakes annual maintenance contracts of hardware items

### 2 Significant accounting policies

#### i Basis of Preparation

##### Compliance with Indian Accounting Standards (Ind AS)

These financial statements of the Company are prepared in accordance with Indian Accounting Standards (Ind AS), as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

The Financial Statements are prepared under the historical cost convention unless otherwise stated. Previous year figures have been restated and reclassified in the financial statements.

The Company has prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements including the preparation of the opening Ind AS.

#### ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### iii Property, Plant and Equipment - Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



Pranav  
16/09/2025

**Intelligent Communication Systems India Limited**

Notes forming part of the Financial Statements for the year ended March 31, 2025.

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

**iv Depreciation on Fixed Assets**

**Depreciation on Property, plant and equipment**

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. Depreciation on fixed assets is provided on straight line method based on the useful life as specified in Schedule II of Companies Act 2013.

Particulars	Useful life in years
Plant and machinery	15
Electronic installations and equipments	10
Office equipments	5
Vehicles	8
Computers and computers peripherals	3

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

Assets costing less than Rs. 5,000 are depreciated @ 100% in the year of put to use.

**v Impairment of Assets**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

**vi Foreign currency translation**

**Initial recognition:**

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**Conversion:**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.



*Pranav*  
*16/9/25*

Intelligent Communication Systems India Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rupees, unless otherwise stated)

**Exchange differences:**

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

**vii Revenue recognition**

**Revenue from sale of goods**

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer.

**Interest income**

Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

**Dividend income**

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

**Revenue from sale of services**

Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realisation.

**viii Investment**

**Non-Current Investment**

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

**Current Investment**

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

**ix Cash and cash equivalents**

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.



Atanav  
16/9/25

**Intelligent Communication Systems India Limited**

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rupees, unless otherwise stated)

**x Inventories**

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

**xi Income taxes**

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

**Current tax**

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

**Deferred tax**

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

**Minimum alternate tax**

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.



Atanav  
16/9/25

Intelligent Communication Systems India Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025

(All amounts are in Indian Rupees, unless otherwise stated)

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xiv Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Poanav  
16/9/25

**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

2. Property, plant and equipment

Particulars	Land & Building	Electronic installations and equipments	Office equipments	Vehicle	Furniture & Fixture	Computers and computers peripherals	Total
<b>At cost or deemed cost</b>							
Balance as at March 31, 2023	2.00	0.87	13.73	15.22	23.24	60.75	115.80
Additions	-	-	1.38	-	0.50	-	1.88
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2024	2.00	0.87	15.11	15.22	23.74	60.75	117.68
Additions	-	-	0.94	-	-	-	0.94
Disposals	2.00	-	2.66	-	6.97	19.88	31.51
Balance as at March 31, 2025	-	0.87	13.39	15.22	16.77	40.87	87.11
<b>Accumulated depreciation</b>							
Balance as at March 31, 2023	1.63	0.78	10.82	8.22	12.80	58.12	92.38
Depreciation during the year	0.27	0.03	0.73	1.59	1.59	0.79	5.00
Disposals	-	-	-	-	-	-	-
Balance as at March 31, 2024	1.90	0.81	11.55	9.81	14.39	58.92	97.39
Depreciation during the year	-	0.03	0.90	0.93	1.50	-	3.36
Disposals	1.90	-	1.75	-	6.64	19.54	29.82
Balance as at March 31, 2025	-	0.85	10.71	10.74	9.25	39.38	70.93
<b>Net carrying amount</b>							
Balance as at March 31, 2023	0.37	0.09	2.91	6.99	10.44	2.62	23.41
Balance as at March 31, 2024	0.10	0.06	3.56	5.40	9.35	1.83	20.29
Balance as at March 31, 2025	-	0.02	2.68	4.47	7.51	1.49	16.18



Pranav  
16/9/25

**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

**3 Other intangible assets**

Particulars	Intangible Assets	Total
<b>At cost or deemed cost</b>		
Balance as at March 31, 2023	14.98	14.98
Additions	-	-
Disposals	-	-
<b>Balance as at March 31, 2024</b>	<b>14.98</b>	<b>14.98</b>
Additions	-	-
Disposals	-	-
<b>Balance as at March 31, 2025</b>	<b>14.98</b>	<b>14.98</b>
<b>Accumulated impairment</b>		
Balance as at March 31, 2023	0.35	0.35
Depreciation during the year	5.34	5.34
Disposals	-	-
<b>Balance as at March 31, 2024</b>	<b>5.69</b>	<b>5.69</b>
Depreciation during the year	5.34	5.34
Disposals	-	-
<b>Balance as at March 31, 2025</b>	<b>11.03</b>	<b>11.03</b>
<b>Net carrying amount</b>		
Balance as at March 31, 2023	14.63	14.63
Balance as at March 31, 2024	9.29	9.29
Balance as at March 31, 2025	3.95	3.95



*Pranav*  
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**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

4 Other non current financial assets	31-Mar-25	31-Mar-24
Deposit with more than 12 months maturity (refer Note 7)	575.82	758.46
<b>Total</b>	<b>575.82</b>	<b>758.46</b>
5 Deferred tax assets (net)	31-Mar-25	31-Mar-24
Deferred tax assets/(liabilities)	51.22	49.92
<b>Total</b>	<b>51.22</b>	<b>49.92</b>
6 Trade Receivable	31-Mar-25	31-Mar-24
<b>Unsecured (Billed)</b>		
Trade receivables - considered good	4,021.39	2,041.27
Less: Allowance for expected credit losses		
<b>Total</b>	<b>4,021.39</b>	<b>2,041.27</b>
<b>Ageing of trade receivable - Unsecured (Billed)</b>	31-Mar-25	31-Mar-24
(i) Undisputed trade receivables - considered good		
Less than 6 months	2,367.64	666.54
6 months - 1 year	176.97	29.95
1 - 2 year	18.67	13.17
2 - 3 year	13.32	1.89
More than 3 years	1,444.80	1,329.73
<b>Total</b>	<b>4,021.39</b>	<b>2,041.27</b>
<b>Unsecured (Unbilled)</b>	31-Mar-25	31-Mar-24
Trade receivables - considered good	2,320.43	1,932.27
<b>Total</b>	<b>2,320.43</b>	<b>1,932.27</b>
No provision has been provided for debts which are outstanding for a period exceeding three Years amounting to Rs.1,444.80 lakh (Previous Year 1,329.73 lakh) and as per the management representation all trade receivables are considered good and realizable at book value, although these balances are subject to confirmation as on March 31, 2025.		
7 Cash and bank balances	31-Mar-25	31-Mar-24
<b>Cash and cash equivalents</b>		
Cash on hand	0.10	0.12
Balances with bank on current accounts	170.47	1,703.23
With Foreign Bank at Kuwait		
Bank deposit Accounts with Less than 3 months maturity	658.51	1,648.43
<b>Total</b>	<b>829.09</b>	<b>3,351.78</b>
<b>Other Bank Balances</b>	31-Mar-25	31-Mar-24
Balances with Banks in unclaimed dividend accounts*	0.00	6.33
Bank deposit Accounts with more than 3 months but less than 12 months maturity	5,517.89	2,647.89
<b>Total</b>	<b>5,517.89</b>	<b>2,654.22</b>
<b>Total</b>	<b>6,346.98</b>	<b>6,006.00</b>



**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
**(All amounts are in Indian Rupees Lakh, unless otherwise stated)**

**Note:**

The company has given Bank Guarantee's aggregating of Rs.2,060.75 Lakh (Previous Years Rs. 2,140.91 Lakh) as performance guarantee for safe performance of contracts it has entered with various departments. The guarantees are Secured by the Fixed deposit of Rs 904.56 lakh (Previous Year Rs. 910.78 lakh).

Bank guarantee amounting to Rs. 1,251.79 Lakh expired as on or before March 31, 2025 against the FDR amounting to Rs. 821.86 lakh.

\*The figures are less than the denomination disclosed, the figures do not appear.

8 Other current financial assets	31-Mar-25	31-Mar-24
Earnest Money Deposit	1.41	1.41
Security Deposit (asset)	7.70	1.04
Interest accrued but not received on fixed deposit with Banks	47.98	78.39
Claim Recoverable	6.46	6.47
Other current assets	0.94	0.14
<b>Total</b>	<b>64.50</b>	<b>87.45</b>

**Notes**

- 1 Earnest Money Deposit with various vendors are outstanding from more than 3 years.
- 2 Security deposit amounting to INR 6.66 Lakh is deposit to District Court, as per the instruction of district court in case of "District Court vs ICSIL" which was decided against the Company for illegal termination and regularisation of outsourced staff. Management of the Company has filed appeal to high court against the decision of District Court.  
Balance deposit amounting to INR 1.04 Lakh is outstanding from more than 3 years.
- 3 Claim Recoverable with various vendors are outstanding from more than 3 years.

9 Current tax assets	31-Mar-25	31-Mar-24
Advance income tax	1,874.49	755.19
<b>Total</b>	<b>1,874.49</b>	<b>755.19</b>

10 Other current assets	31-Mar-25	31-Mar-24
Advance to suppliers	5.97	25.10
Balance with government authorities	187.40	150.46
Prepaid Expenses	0.26	6.77
Imprest	0.25	0.13
<b>Total</b>	<b>193.88</b>	<b>182.45</b>

**Notes**

- 1 Advance to suppliers include an amount of INR 2.50 Lakh paid to Samtech Infonet Limited are outstanding from more than 3 years.
- 2 Balance with government authorities includes:  
 INR 129.06 Lakh relates to GST Refundable which was paid in excess.  
 INR 54.09 Lakh relates to Service Tax Pre Deposit.  
 INR 0.20 Lakh relates to GST Deposit Fee.  
 INR 4.05 Lakh relates to Labour License Security.



*Aravind*  
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Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

11 Share capital

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares.

	31-Mar-25	31-Mar-24
<u>Authorized</u>		
1,00,000 equity shares of Rs. 100 each	100.00	100.00
	100.00	100.00
<u>Issued, subscribed and paid up</u>		
1,00,000 equity shares of Rs. 100 each	100.00	100.00
	100.00	100.00

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-25		31-Mar-24	
Equity shares	Number of shares	Amount	Number of shares	Amount
Outstanding as at the beginning of the year	1,00,000	100.00	1,00,000	100.00
Add: Issued during the year	-	-	-	-
Outstanding as at the end of the year	1,00,000	100.00	1,00,000	100.00

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder Equity shares	31-Mar-25		31-Mar-24	
	Number of shares	% of holding	Number of shares	% of holding
Telecommunications Consultants India Ltd.	36,000.00	36.00%	36,000.00	36.00%
Delhi State Industrial & Infrastructure Development Corporation	40,000.00	40.00%	40,000.00	40.00%
Orison Infocom Pvt. Ltd.	9,000.00	9.00%	9,000.00	9.00%
Falcon Cable Tv, Usa (Transfer to IEPF)	15,000.00	15.00%	15,000.00	15.00%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Shares held by promoters at the end of the year

Promoters Name	31-Mar-25		31-Mar-24	
	Number of shares	% of holding	Number of shares	% of holding
Telecommunications Consultants India Ltd.	36,000.00	36.00%	36,000.00	36.00%
Delhi State Industrial & Infrastructure Development Corporation	40,000.00	40.00%	40,000.00	40.00%



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Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

12 Other equity	31-Mar-25	31-Mar-24
Retained earnings	6,173.80	4,933.39
General Reserve	892.93	892.93
Security premium	12.48	12.48
Other comprehensive income	29.29	32.73
<b>Total</b>	<b>7,108.50</b>	<b>5,871.53</b>
<b>Retained earnings</b>		
Opening balance	4,933.39	3,904.47
Profit for the year	1,240.41	1,028.92
<b>Closing balance</b>	<b>6,173.80</b>	<b>4,933.39</b>
<b>General Reserve</b>		
Opening balance	892.93	892.93
During the year	-	-
<b>Closing balance</b>	<b>892.93</b>	<b>892.93</b>
<b>Security premium</b>		
Opening balance	12.48	12.48
During the year	-	-
<b>Closing balance</b>	<b>12.48</b>	<b>12.48</b>
<b>Other comprehensive income</b>		
Opening balance	32.73	27.36
Remeasurement of post employment benefit obligations (net of tax)	(3.44)	5.37
<b>Closing balance</b>	<b>29.29</b>	<b>32.73</b>

**Retained earnings**

The above balance represent profit/ (losses) earned by the Company that can be distributed by the Company as dividend to its equity shareholders.

**Securities premium**

Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with provision of the Act.

13 Long term provisions	31-Mar-25	31-Mar-24
<b>Provision for employee benefits:</b>		
Gratuity	145.89	129.40
Leave Encashment	36.04	27.66
<b>Total</b>	<b>181.93</b>	<b>157.05</b>
<b>14 Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,411.25	3,737.59
<b>Total</b>	<b>4,411.25</b>	<b>3,737.59</b>



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**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

Outstanding for following periods from due date of payment.	31-Mar-25	31-Mar-24
(i) Due to MSME		
Less than 1 year	-	-
1 - 2 year	-	-
2 - 3 year	-	-
More than 3 years	-	-
(ii) Others		
Less than 1 year	3,373.42	2,567.71
1 - 2 year	16.83	182.12
2 - 3 year	34.63	2.80
More than 3 years	986.38	984.96
	<u>4,411.25</u>	<u>3,737.59</u>
(iii) Disputed dues-MSME		
Less than 1 year	-	-
1 - 2 year	-	-
2 - 3 year	-	-
More than 3 years	-	-
(iv) Disputed dues-others		
Less than 1 year	-	-
1 - 2 year	-	-
2 - 3 year	-	-
More than 3 years	-	-
	<u>-</u>	<u>-</u>
<b>Total</b>	<u><u>4,411.25</u></u>	<u><u>3,737.59</u></u>

**Notes**

- 1 INR 2,114.63 Lakh pertains to wages payable in respect of invoices raised in subsequent months of FY 2025-26.
- 2 INR 95.03 Lakh pertains to Jeevan Project payable to Department of IT pending from more than 3 years as on March 31, 2025.
- 3 INR 478.53 Lakh pertains to IT Business out of which 478.42 Lakh stands outstanding for more than 3 years as on March 31, 2025.

**15 Other Current Financial Liabilities**

	31-Mar-25	31-Mar-24
Security Deposit (Payable)	378.27	357.80
Earnest Money Deposit (Payable)	10.68	10.27
Unclaimed Dividend	9.50	15.12
Payable to employees	90.85	25.89
<b>Total</b>	<u><u>489.30</u></u>	<u><u>409.07</u></u>

**Notes**

- 1 Security deposit amounting to INR 330.92 lakh are outstanding from more than 3 years.
- 2 Earnest money deposit amounting to INR 9.97 lakh are outstanding from more than 3 years.



*Pranav*  
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**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

16 Other current liabilities	31-Mar-25	31-Mar-24
Advance from customer	1,424.86	1,125.45
Statutory dues payable	489.04	395.55
Expenses payable	39.46	37.97
<b>Total</b>	<b>1,953.36</b>	<b>1,558.98</b>

**Notes**

- 1 Advance from customer includes an amount of INR. 519.33 lakh are outstanding from more than 3 years as on March 31, 2025.
- 2 Expenses payable includes an amount of INR 19.99 Lakh (including INR 11.16 lakh payable to TCIL) are outstanding from more than 3 years as on March 31, 2025.

17 Short term provisions	31-Mar-25	31-Mar-24
<b>Provision for employee benefits:</b>		
Gratuity	7.36	6.82
Leave Encashment	2.04	1.56
Provision for statutory liabilities	22.24	-
<b>Total</b>	<b>31.64</b>	<b>8.37</b>
 <b>Current Tax Liabilities</b>	 <b>31-Mar-25</b>	 <b>31-Mar-24</b>
Provision for Income tax	1,192.84	964.98
	<b>1,192.84</b>	<b>964.98</b>



*Pranav*  
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**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
 (All amounts are in Indian Rupees Lakh, unless otherwise stated)

	Year ended 31-Mar-25	Year ended 31-Mar-24
<b>18 Revenue from operations</b>		
Sale of Services		
Training Fees from Franchisee's under Contracts	14.20	34.43
Manpower Outsourcing	24,341.83	22,714.50
<b>Total</b>	<b>24,356.03</b>	<b>22,748.94</b>
<b>19 Other income</b>		
Interest Income	372.99	292.37
Assets written back	66.14	-
Miscellaneous Income	9.96	0.92
<b>Total</b>	<b>449.10</b>	<b>293.29</b>
<b>20 Cost of Services</b>		
Share of Training Fees from Franchisee's under Contracts	2.71	12.67
Manpower Outsourcing Cost	22,280.25	20,801.00
	<b>22,282.96</b>	<b>20,813.67</b>
<b>21 Employee benefits expense</b>		
Salaries, wages, bonus and other allowances	348.07	342.65
Contribution to provident and other funds	14.57	16.23
Gratuity Expenses	20.65	19.51
Staff welfare	7.06	10.93
Medical reimbursement	4.60	8.81
Directors remuneration	45.02	40.96
<b>Total</b>	<b>439.96</b>	<b>439.09</b>
<b>22 Finance cost</b>		
Bank Charges	7.97	3.74
<b>Total</b>	<b>7.97</b>	<b>3.74</b>



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Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

	Year ended 31-Mar-25	Year ended 31-Mar-24
23 Depreciation and amortisation expense		
Depreciation and amortization expense	8.70	10.34
Total	<u>8.70</u>	<u>10.34</u>
24 Other expenses		
Audit Fees	2.10	1.90
Advertisement Expenses	1.18	0.99
Legal and Professional Expenses	50.00	43.14
Electricity Charges	9.30	8.56
Water Charges	1.02	0.74
Membership Fees	0.01	0.06
Repair And Maintenance		
-Building	-	-
-Other	0.83	4.97
Postage & Courier	0.36	0.35
Rates and Taxes	64.91	5.16
Insurance Expenses	0.44	0.82
Printing & Stationery	2.46	5.70
Rent Expenses	16.51	16.46
Security Expenses	13.56	13.50
Communication Expenses	0.90	2.21
Assets written off	-	66.14
Travelling And Conveyance Expenses	9.91	12.96
Software Expenses	9.67	8.68
Office Expenses	3.00	1.97
Miscellaneous Expenses	3.35	0.47
Total	<u>189.53</u>	<u>194.78</u>

**Note :**

The following is the break-up of Auditors remuneration (exclusive of GST)

**As auditor:**

As statutory audit	2.10	1.90
Total	<u>2.10</u>	<u>1.90</u>



*Pranav*  
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Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

25 Earnings per share (EPS)	31-Mar-25	31-Mar-24
Basic and diluted earnings per share		
Profit for the year	1,260.41	1,048.92
Weighted average number of outstanding shares for basic and diluted EPS (In numl)	1,00,000	1,00,000
Nominal value of share outstanding	100.00	100.00
Weighted average number of shares used as denominator		
Opening balance	1,00,000	1,00,000
Increase / (Decrease) during the year	-	-
Weighted average number of shares used as denominator for calculating basic and diluted EPS	1,00,000	1,00,000
Basic earnings per share	1,260.41	1,048.92
Diluted earnings per share	1,260.41	1,048.92

26 Employee benefit plans

a. Defined contribution plans

The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes. Employer's contribution to provident fund and employee's state insurance scheme recognised as expense in the Statement of Profit and Loss for the year are as under:

	Year ended 31-Mar-25	Year ended 31-Mar-24
Contribution to provident fund	6.90	15.74
Contribution to employees state insurance scheme	0.51	0.49
	<u>7.41</u>	<u>16.23</u>

b. Defined benefit plan

(i) Gratuity

The Company has a defined benefit gratuity plan. Employee who have completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme of gratuity is unfunded.

In respect of the plan, the most recent valuation of the present value of defined benefit obligation were carried as at 31 March, 2021 in which the present value of the defined benefit obligation, and the related current service cost and past service cost were measured using the project unit credit method.

The principal assumptions used for the purposes of the actuarial valuations were as follows:

	31-Mar-25	31-Mar-24
Discount rate (%)	6.93%	7.50%
Expected rate(s) of salary increase	8.00%	8.00%
Retirement Age (Years)	60.00	60.00
Withdrawal Rate (%) (Ages)	5.00%	5.00%

	Year ended 31-Mar-25	Year ended 31-Mar-24
Current Service Cost	9.78	9.96
Net Interest Expenses	9.87	9.54
Components of defined benefit costs recognised in profit or loss	<u>19.65</u>	<u>19.51</u>

Remeasurement on the net defined benefit liability

Actuarial gain/(loss) from change in demographic assumptions	-	-
Actuarial gain/(loss) from change in financial assumptions	(4.64)	2.64
Actuarial gain/(loss) from change in experience adjustment	4.71	(2.16)
Components of defined benefit costs recognised in Other Comprehensive Income	<u>0.07</u>	<u>0.48</u>
Total	<u>19.72</u>	<u>19.98</u>



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**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
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Notes:

- i. The current service cost and the net interest expenses for the year are included in the 'Employee benefits expense' line item in the Statement of profit and loss.
- ii. The remeasurement of the net defined liability is included in other comprehensive income.
- iii. The Gratuity scheme of the Company is unfunded.

Movement in the present value of the defined benefit obligation are as follows:

	31-Mar-25	31-Mar-24
Opening defined benefit obligation	136.21	127.23
Current service cost	9.78	9.96
Interest cost	9.87	9.54
<b>Remasurement (gains)/losses:</b>		
Actuarial gain/(loss) from change in financial assumptions	(4.64)	2.64
Actuarial gain/(loss) from change in experience adjustment	4.71	-2.16
Actuarial gain/(loss) from change in demographic assumptions	-	-
Benefits paid	(2.54)	(11.00)
	<b>153.39</b>	<b>136.21</b>

Significant actuarial assumptions for the determination of the defined obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

(ii) Leave Encashment

	Year ended 31-Mar-25	Year ended 31-Mar-24
Current Service Cost	5.33	1.30
Net Interest Expenses	2.12	2.49
<b>Components of defined benefit costs recognised in profit or loss</b>	<b>7.45</b>	<b>3.79</b>
<b>Remeasurement on the net defined benefit liability</b>		
Actuarial gain/(loss) from change in demographic assumptions	-	-
Actuarial gain/(loss) from change in financial assumptions	(0.65)	0.43
Actuarial gain/(loss) from change in experience adjustment	(4.01)	(8.08)
<b>Components of defined benefit costs recognised in Other</b>	<b>(4.66)</b>	<b>(7.65)</b>
<b>Total</b>	<b>2.79</b>	<b>(3.86)</b>

The current service cost and the net interest expenses for the year are included in the 'Employee benefits expense' line item in the Statement of profit and loss.

The remeasurement of the net defined liability is included in other comprehensive income.

The Gratuity scheme of the Company is unfunded.

Movement in the present value of the defined benefit obligation are as follows

	31-Mar-25	31-Mar-24
Opening defined benefit obligation	29.21	33.18
Current service cost	5.34	1.30
Interest cost	2.12	2.49
<b>Remasurement (gains)/losses:</b>		
Actuarial gain/(loss) from change in financial assumptions	(0.65)	(0.43)
Actuarial gain/(loss) from change in experience adjustment	(4.01)	8.08
Actuarial gain/(loss) from change in demographic assumptions	-	-
Benefits paid	(3.26)	(0.11)
<b>Total</b>	<b>38.07</b>	<b>29.21</b>



*Pranav*  
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**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

**27 Contingent liabilities and provision**

The company has given Bank Guarantee's aggregating of Rs.2,060.75 Lakh (Previous Years Rs. 2,140.91 Lakh) as performance guarantee for safe performance of contracts it has entered with various departments. The guarantees are Secured by the Fixed deposit of Rs 904.56 lakh (Previous Year Rs. 910.78 lakh).

Bank guarantee amounting to Rs. 1,251.79 Lakh expired as on or before March 31, 2025 against the FDR amounting to Rs. 821.86 lakh.

**Income tax**

Assessment Year	Demand (INR in Lakh)	Status	Remarks
2017-18	45.88	Pending Before CIT (Appeal)	Going to ITAT appeal for early action.
2021-22	633.10	Pending Before CIT (Appeal)	Going to ITAT appeal for early action
2022-23	26.58	Pending	Pending Before CIT (Appeal)

**Indirect tax**

The Service tax department has issued a demand notice of Rs.1550.00 lakh (For the Financial Year 2007-08 to 2014-15) and same is not provided in the Financials. ICSIL has preferred an appeal before CESTAT against the said demand notice. ICSIL has deposited an amount of Rs 17.15 Lakhs to the respective department against the demand.

The Goods and Service Tax department has raised the following demand for the differences in ITC as per GSTR 2A and ITC claimed in GSTR 3B or liability as per GSTR 1 and 3B:

Financial Year	Amount (Lakh)	Remarks
2017-18	15.37	Mismatch in tax amount in GSTR1 vs GSTR3B, order passed by the GST officer.
2017-18	51.28	Mismatch in ITC, Reply by the management.
2018-19	13.03	Mismatch in tax amount in GSTR1 vs GSTR3B, order passed by the GST officer.
2019-20	84.35	Mismatch in ITC, Reply by the management.
2019-20	0.98	Mismatch in tax amount in GSTR1 vs GSTR3B, order passed by the GST officer.
2020-21	1.03	Mismatch in tax amount in GSTR1 vs GSTR3B, order passed by the GST officer.
2021-22	78.34	Mismatch in tax amount in GSTR1 vs GSTR3B, order passed by the GST officer.

**Others Pending Litigations**

Jaybir Singh Balyan V/S ICSIL, ICSIL got a contract from TCIL/PGCIL for lying of Cable at Jalandhar and Amritsar route. M/S Affiance Services had been awarded some part of work. They could not complete the work due to some dispute. The vendor took up the case in Delhi High Court. Again the vendor has filed the case in District SAKET COURT, New Delhi for some dues against the ICSIL. The case is being handled by Sh Nikhlesh Krishan Advocate and Sh Abhimanyu Garg, Advocate. ICSIL has to pay an amount of Rs. 5.84/- lakh (Rs. 5.30/- lakh Principal Amount of Award passed by the sole arbitrator plus Rs. 0.54/-lakh toward interest @12% per annum. w.e.f 17.05.2012 to 25.03.2013).Quantum of liability is not yet determined.



*Pranav*  
16/9/25

**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

Muzaffar Majeed Dar V/S State & Others, Sh Muzaffar Majeed Dar & Sh Bilal Ahmed Safi was working in our Awantipur project as a technicians for the project carried out in AF Awantipur for laying of underground cable system through Escort Communication Ltd (ECL). After request of both the individuals were sent to the Deptt of Labour, GNCTD for the post of MTS on the basis of interview but they refused to join the duty. Mr Bilal and Mr Muzaffar Majeed Dar have filed a case in the High Court of Jammu & Kashmir for regularizing their service in ICSIL. The case was being handled by Sh Anjum Javed and Sh Abhimanyu Garg and quantum of claim is not yet determined. And at present no date known by the Legal division as on date/ no notice. Quantum of liability is not yet determined.

M/S D.M. Systems Pvt. Ltd./S M/S ICSIL, This is for E-Biz project for the Industry Department (Red Hat Software) MD ICSIL has informed that Chief Secretary, Delhi and Secretary (finance ) verbally directed to procure and supply the above items to Industries Department by the end of Apr 2013. Accordingly, the said items are required to be procured on priority basis by ICSIL and supply to Industries Department by the last week of Apr 2013. ICSIL has supplied some of the few items in various Govt. Department either on Rate Contract or through Tender process. Items have been supplied by the DM System Pvt. Ltd to the concerned department but they refused to accept the items stating that no PO was issued by this department. M/s DM System Pvt Ltd has filed a case in the court of Addl Distt and session Judge against the ICSIL for release of his dues amounting of Rs. 21 Laks (Approx) pending with ICSIL. Quantum of liability is not yet determined, till the order of the court.

Sh. Bhagat Singh V/S DSIIDC / ICSIL, Sh Bhagat Singh was working in DSIIDC through ICSIL on contract basis as a helper/attendant since 01.09.2009 to 31.08.2010. He was terminated from the service without any notice/intimation. Since he was on contract basis. Therefore, his service is not renewed but however he has filed a suit for reinstement. Quantum of liability is not yet determined, till the order of the court.

Gaurav Srivastva V/s ICSIL, Complaint in Dy Labour Commissioner Office, Sh Gaurav Srivastava serving with Govt Girls Senior secondary School, JJ Colony, Madanpur khadar ,New Delhi as IT assistant joined the duty on 15 Jul 2014 for a period of one year purely on contract basis. He was voluntarily absented himself without any intimation wef 01 Aug 2015. The deptt has been approached to post/replace another IT Assistant. The individual has sent many complaints /grievances with many allegations to various departments complaining that his services has been terminated by ICSIL, but he however filed a suit against ICSIL alleging wrong termination. Whereas the individual has not been terminated by the ICSIL. Quantum of liability is not yet determined, till the order of the court.

Smt. Devi Shree V/s DSIIDC and ICSIL, Smt Devi Shree w/o Sh Mohan Lal, who was deployed with DSIIDC on purely contract basis as a Attendant/Mali up to 31.08.2010. She joined the duty on 01.09.2009. She is a member of Union and filed a case for securing her regularization in the service on the post of Mali/Attendant and to pay her entire difference of salary. On 15.09.2016, Deepti Gupta appeared on behalf of ICSIL and received the copy of Claim. For next date we will approach Advocate Shivnath Kumar for to appear along with the reply to the Claim of the workman on 05.10.2016. The main party is DSIIDC but Smt Devi shree has made a party to ICSIL also. Last date DSIIDC did not make their appearance. Quantum of liability is not yet determined, till the order of the court.

Sh. Udal Singh V/s Central Homeopathic Research Institute, Noida and ICSIL, Sh Udal Singh, who was serving with CHRI, Noida w.e.f. 01 Jan 2012 as a sanitary worker. He was found to pickup/stole the mobile phone of the patient named Smt Pushpa Devi when she came to see her daughter to the hospital. After verifying the record of CCTV footage, Mr. Udal Singh was found as a defaulter. But Udal Singh has refused the same. Mobile phone was returned to the patient with the force of doctor from him. Mr Udal Singh was dismissed from service w.e.f. 25 Aug 2015 with the allegation of theft and individual has filed the case in Ministry of Labour and Employment, Dehradun. Quantum of liability is not yet determined, till the order of the court.

The service of the Mahender Kumar (Cook) with DWCD, who was on contract basis come to an end on completion of contract. His service was not renewed, yet he has filed a suit claiming reinstatement. The final date is on 04.07.2018. Quantum of liability is not yet determined, till the order of the court.



*Pranav*  
16/9/25

**Intelligent Communication Systems India Limited**  
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(All amounts are in Indian Rupees Lakh, unless otherwise stated)

Mr. Sazid Khan who was employed on 29.12.2009 and terminated from service on 28.10.2014, has filed case in the Court regarding their non extension of service and their salary, bouns, ESI & EPF. He was found involved in the fake typing test. The action was taken and committee was formed for investigating the facts. The disciplinary action was taken against him as per the approval given by the competent authority. Hence he had filed the case for job and compensations for the period till case decided.

Ms. Anju & Ors Vs Union of India, case is in the Hon'ble High Court of Delhi. The case is filed by supervisors those were working in aganwadri in DWCD on contractual basis through ICSIL for terminations of their duties/jobs. Hence they had filed case for jobs and compensations for the period. Quantum of liability is not yet determined, till the order of the court.

Labour Department (Ashok Kumar - Labour Inspector) Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court. Ashok Kumar Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.

M/s Corporate Infotech Pvt. Ltd. Vs ICSIL, case is in Saket Court, Delhi. Case is for the payment due in ICSIL. Case was in mediation and then moved to court. Quantum of liability is not yet determined, till the order of the court.

Labour Department (Sunil Kumar- Labour Inspector) Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court. Sunil Kumar Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.

Sheetal Prasad Vs ICSIL & GNEC, case is in Rouse Avenue Courts Complex, Delhi. He has filed case is for termination of services and compensation. Quantum of liability is not yet determined, till the order of the court.

Chandra Kala Vs GNCTD & ICSIL, case is in Hon'ble High Court of Delhi. Has file the case for job and compensation. Quantum of liability is not yet determined, till the order of the court.

DJB Vs ICSIL, legal notice received from advocate of DJB, Varunalaya complex, Jhandewalan, New Dehli, for the payment of ERP project, for the amount paid by DJB to ICSIL along with interest till date. As case proceeds to court then as per the court order/direction the status of case will stand. Quantum of liability is not yet determined, till the order of the court.

Labour Inspector Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.

Julie Vs Govt. of India & Ors. In the CAT at Copernicus Marg, Case filed by Julie through her advocate Yogesh.K.Mahur. Julie DEO - SDM (East) office case at CAT, Tribunal Court, Copernicus Marg. Matter and pending in CAT Quantum of liability is not yet determined.

Sunita Kumar V/s GNCTD & ANR In the court of High Court, New Delhi.Sh. Shivnath Kumar Ms Sunita Kumari initially joined the duty on 20.07.2016 in the deptt of DWCD and terminated from the service wef 01.10.2017 . He filed the case in High Court of Delhi, New Delhi. Quantum of liability is not yet determined, till the order of the court.



*Pranav*  
*16/9/25*

**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

Vikash & Others represented by advocate Sh M D Jangra. Central Administrative Tribunal (CAT) Principal Bench, New Delhi. The case has been filed by the watch and wards deployed in the DSIIDC purely on contract basis in the CAT principal Bench, New Delhi for discontinuation of service and prayed to the Hon'ble Tribunal to grant of interim relief as well as permanent appointment Quantum of liability is not yet determined, till the order of the court.

The cases are filed by ex- contractual employees of the company which was appointed on contractual basis and filed cases under section 6 of Industrial Dispute Act 1947

Reena ,Seema Rani ,Niraj Kumari, Sangeeta, Mukesh , Basanti Kumari, Basanti Kumari, Rekha, Meenakshi, Sangeeta , Manjula , Sonia , Tamanna Rani , Khamoshi , Deepa Devi , Neelam Tiwari, Rashmi , Bhupeshwari , Deepika , Relha Ran, Subhadra, Ruchika, Priyanka, Jyoti , Suman Devi , Mamta Singh , Anju Mishra , Anju Mishra, Sunita Kumari , Archana, Pooja, Rehka , Bhawana Narula ,V/s DWCD and Quantum of liability is not yet determined.

Minimum Wages Act 1948, complaint by Ms. Anju Gupta, Inspector Vs ICSIL In the Karkardooma Court, Delhi. Metropolitan Magistrate, Evening Court. The case is filed on the bases of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. The case is filed on the bases of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. There is one charge on ICSIL, which is that the Accused (ICSIL) failed to produce Annual Return in Form III for the year 2017(Rule 21[A]).

Jagdish Dahiya Vs Lalit Kumar, Jagdish peon in DWCD Case in Tis Hazari Court, Judge Hemani Malhotra, Motor Accident Claims Tribunal. Jagdish Dahiya Vs Lalit Kumar, Case Reg. No.653/17, FIR No. 325/16, PS Mundka in the court of Ms Hemani Malhotra Judge , Motor Accident Claim Tribunal (West District) .02 Room No. 139 Tis Hazari Court, Delhi. The case is of Motor Accident, Sh. Jagdish Dahiya S/O Sh. Dhan Raj working as peon in DWCD. The case is about the claim in the Motor accident, in which Sh. Jagdish Dahiya is the Pititioner.

The Notice of Motion was served by petitioners for case "Ms Anju & Ors VS Union of India & Ors" Case in Hon'ble High Court of Delhi. The case matter is of Aganwari Works in DWCD where these workes were deployed through ICSIL on contractual basis as Aganwari Superwiswers. The case is pending in Hon'ble High Court Delhi.

Labour Inspector Vs ICSIL, ICSIL Summon of Accused person in summon case. Cases is under Minimum Wages Act U/S 22(A) Case at Patiala House Court. Details of case awaited from court.

Delhi Jal Board (DJB) Vs ICSIL, ICSIL Summon for settlement of issues for the past project Case at Saket Court, Senior Civil Judge cum RC (Rent Controller), South East, Saket Court.

Vipin Sharma & Anr. Vs Department of Food & Supply (Respondent 1) & ICSIL (Respondent 2) Writ Petition is filed in Hon'ble High Court of Delhi. The case is regarding maintenance of status quo of job as Department of Food & Supply has disengaged 81 Data Entry Operators and they have filed case for employment again. ICSIL has filed the Reply and order is awaited.

Chetan Yadav & Ors. Vs DSIIDC & ICSIL Writ Petition is filed in Hon'ble High Court of Delhi. The case is regarding - Same work same pay by the Junior Engineeners deployed in DSIIDC through ICSIL on contractual basis. Case in Hon'ble High Court of Delhi. ICSIL has filed the Reply and order is awaited.

Labour Inspector Vs ICSIL Summon to Accused Person in summon to Accused person in summon case. Cases is under Minimum Wages Act U/S 22(A) Case at Karkardooma Court, Delhi. Evening Court, Metropolitan Magistrate.



**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

Chetan Yadav & Ors. Vs DSIIDC & ICSIL Notice from Rouse Avenue Court, New Delhi Advocate Sh. Shivnath Kumar & Associate for appearance with AR, ICSIL Notice from Rouse Avenue Court, New Delhi, from (ADSJ) Additional District & Session Judge under Industrial disput, Tribunal Case in Rouse Avenue Court, New Delhi.

The cases are filed by ex- contractual employees of the company which was appointed on contractual basis as MTS the case is regarding discontinuation of services as MTS as the contract between the Department and ICSIL is over. The Petitioner has filed case for his job and other benefit in Rouse Avenue Court, New Delhi in case of Prahlad Sharma, Rakesh Kumar , Manish Verma, Jitender Kumar Chawla, Anand Kumar, Sunil Sharma , Poonam Yadav, Mahesh Tiwari , Yadav Kumar, Rajeev Kumar , Mumtaz Zakir, Gaurav Kumar, Nitender Singh, Kavita Kumari, Aarti, Monu , DharampalV/s Dr. Baba Saheb Ambedkar Medical College and Hospital (Respondent 1) and ICSIL (Respondent 2)and Quantum of liability is not yet determined, till the order of the court.

M/s Corporate Infotech Pvt Ltd Vs ICSIL" Saket Court CSDJ/962/2019. Case file by M/s Corporated Infotech Pvt. Ltd Vs ICSIL for nonpayment of their due amount of Rs. 15.34/-Lakhs plus interest from ICSIL. Financial implications will be as per the Court Order. Or any other directions by the Court The matter is subjudice.

Delhi Jal Board (DJB) Vs ICSIL Hon,ble High Court Delhi DIA/2827/D/09-20. Arbitration in Hon,ble High Court Delhi were new case proceedings to be for claim filling by the DJB for the payment of ERP project as work / project left incomplete due to ESPL being party to CBI case, of amount paid by DJB to ICSIL along with the interest payment till date. Financial implication will be as the Arbitration Order. New case proceedings to be start with new case number.

Satish Kumar & 3 Ors and Delhi Prashashan Vikas Vibhag Industrial Employees, Union Vs Department of Labour and ICSIL At Dy Labour Commissioner office Jeevan Deep Build. Proceedings are going on written reply is submitted. The case complaint is regarding regularization of Services and Equal Wages for equal work. ICSIL contract with department is over. Proceedings going and from Commissioner office the matter will be forwarded to district court as per order order pending.

Delhi Jal Board (DJB) Vs ICSIL Saket Court CS SCJ/76/2020 O.5; R.1, 5. Proceedings Saket Court/Arbitrations/ reverted back to court For settlement of issues for the past project payment and work not completed by ICSIL for amount Rs. 23977635/- Plus 10% interest Financial implications will be as per the Court Order. Or any other directions by the Court. The matter is subjudice.

Delhi Jal Board (DJB) Vs ICSIL Hon,ble High Court Delhi DIAC/5711/12-22. Arbitration in Hon,ble High Court Delhi in starting stage for the payment of ERP project as work / project left incomplete due to ESPL being party to CBI case, of amount paid by DJB to ICSIL along with the interest payment till date. Financial implication will be as the Arbitration Order.

Veer Singh Vs Divisional Commissioner (Revenue dept) & ICSIL Rouse Avenue Court C No. ID/269/2022/3342:L/42011/236/2022-IR(DU). Case is regarding, STAY/ Status Quo, from the Court for not to end the contract/agreement of work order by Revenue Dept. on 28/02/2023between Revenue Dept. and ICSIL as than contractual outsourced employees deployment will finish as per the terms by department of Revenue. Any financial implication Or any liability of workmen can be defined only after the Court Order/directions by Court. The matter is subjudice.

Labour Inspector Vs ICSIL Karkardooma Court CC No. 61/2019. Proceedings for explanation of non compliance of MW Act. The case is regarding minimum wages Act, inspection done in the department of contractual basis employees deployed through ICSIL for non compliance of proper documents. Financial implications will be as per the Court Order. Or any other directions by the Court. The matter is subjudice.

Case filed by 31 Anganwadi workers for post of Anganwadi Supervisor.



Ptanav  
16/9/25

**Intelligent Communication Systems India Limited**  
**Notes forming part of the Financial Statements for the year ended March 31, 2025**  
 (All amounts are in Indian Rupees Lakh, unless otherwise stated)

- 28 During the Financial Year 2024-25 the ICSIL has paid Rs 20 lakhs as a dividend i.e of Rs. 20 each Equity in respect of financial year 2023-24.
- 29 As per section 12 of The Contract Labour (Regulation and Abolition) Act , Every contractor who has employed twenty or more workers on any day of the month has to obtain a license for engaging contract labour working for any establishment. As per the management, ICSIL has requested to the labour department to issue a single license for all work contracts instead of one to one license for each contract just to avoid the non compliance of the law.
- Company has 30 departments/customers where more than 20 workers deployed, but the Company has license only for 7 departments/customers.
- 30 During the FY 2021-22 ICSIL has paid a sum of Rs. 2.50 lakh to Samtech Infonet Ltd towards advance against job done to the Department of Industries. As per PO to M/s Samtech Infronet Limited, the company has to be submitted the compilation certificate for the same issued by the concern department. In the absence of the compliance settelemt of account still pendings.
- 31 The management has charged 4.75% mark-up on manpower supply to DSIIDC instead of 10% which is require to be charged as per the cabinet note and charged to all other clients or customers, which is an associate Company, as a
- 32 The office premises from where the Company operates owned by DSIIDC and given to ICSIL on rent. The management do not have any rent agreement or written agreed terms for such arrangements and the basis of charging rent from the Company.
- 33 Lessees have to recognize a lease liability reflecting future lease payments and a 'right-of-use asset' for almost all lease contracts. Under Ind AS 116, a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In case of ICSIL, companies office is located in the premises of its associate company (DSIIDC). The rent agreement between DSIIDC and ICSIL is not exist as on balance sheet date. As company is also paying rent for the building to DSIIDC since last several years. Since the rent agreement between DSIIDC and ICSIL has not existed as on balance sheet date, it is not possible to comment whether the rental covers under Ind AS 116 "leases"
- 34 During the year ICSIL has received aggregate amount of Rs 0.14 Lakhs which is still unidentified from whom it received till the Balance Sheet date and the same is shown under the head of Other Current Assets.

Further, in the following Bank account the bank balances have been carried on the book figures as these accounts are non-operative. Management has confirmed that the closure proceed under process for the following bank account.

Particulars	Amount (Lakh)
Allahabad Bank -TCIL Ltd Div. (A/C -401250)	0.06
Punjab & Sind Bank-Chennai A/C No. 1870	0.18
United Bank Of India (A/C -844)	0.07
<b>Total</b>	<b>0.31</b>

- 35 ICSIL entered into a MOU with TCIL for executing a project in Kuwait and the same was signed on 4th March 2013. As per the said MOU, ICSIL has only 0.5% share of profit in the Kuwait Project. The financial statements of Kuwait Project are not available due to the project already been completed in the F.Y. 2020-21. During the financial year, NIL amount of turnover has been undertaken. In the view of the management , there is no requirement of Audit of the Branch Accounts for the F.Y. 2024-25.



*Ashwani*  
16/9/25

Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

- 36 The Management of the Company has written to the MSME Department seeking confirmation of the vendors' MSME status. However, no response has been received to date. The Management is still in the process of confirming the MSME status of the vendors
- 37 The management of the Company has not charged GST on invoices raised to Delhi Jal Board for field supervisor amounting to INR 3,009.76 lakh (INR 1,486.51 for FY 2023-24 and INR 1,523.09 for FY 2024-25). Management has sought advance ruling and filed application with GST department for obtaining an advance ruling for this matter.
- 38 The Management of the Company has not recognized any liability towards gratuity for employees outsourced to the Client Departments. This is in view of the fact that, as per the Cabinet approval of the Government of NCT of Delhi, the liability for payment of gratuity in respect of such outsourced employees rests with the respective client departments.
- 39 An assessment of EPFO is in process for the year from 1997 to 2017 under section 7A of Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (EPF Act). Assessment for the year 2011 to 2016 is only completed till date and the management has paid demand amounting to Rs. 22,85,042 for completed assessment. Assessment for the year from 1997 to 2010 is pending to be complete and management has not provided any provision for pending assessment due to the uncertainty of the Amounts.
- 40 The Company has maintained its books of account using accounting software during the financial year. In accordance with the requirements, relating to the use of accounting software having a feature of recording audit trail (edit log), the said facility has been activated in the accounting software with effect from December 31, 2024.



*Adnan*  
*16/9/25*

Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

41 Related Party Disclosures

(a) Names of the Related Parties and Related Party Relationship

i Key Management Personnel (KMP):

Arun Dagar	Director	
Dhanapal Porpathasekaran	Director	
Sanjeev Mittal	Chairmen	
Monica Priyadarshini	Director	
Rama Krishna Chukkala	Managing Director	Managing Director till 27th October, 2024
Sanjay Bharti Kumar	Managing Director	Managing Director from 28th October, 2024

ii Entities under common control of KMP:

Telecommunications Consultants India Limited  
Delhi State Industrial & Infrastructure Development Corporation Limited

(b) Transaction with related parties:

	Year ended 31-Mar-25	Year ended 31-Mar-24
Director remuneration		
Rama Krishna Chukkala	22.97	34.94
Sanjay bharti Kumar	22.05	6.02
Rent expenses		
Delhi State Industrial & Infrastructure Development Corporation Limited	17.76	16.48
Royalty expenses		
Telecommunications Consultants India Limited	-	2.71
Employee benefit expenses		
Telecommunications Consultants India Limited	-	7.53
Manpower supply services		
Delhi State Industrial & Infrastructure Development Corporation Limited	4,286.25	3,616.32

(c) Outstanding balance as on year end:

	31-Mar-25 (Payable)/ Receivable	31-Mar-24 (Payable)/ Receivable
Telecommunications Consultants India Limited	53.88	40.93
Delhi State Industrial & Infrastructure Development Corporation Limited	199.82	(306.14)

The Managing Director is entitled to use the Car with Driver for official and private use subject to deduction of Rs, 2,000/- per month as per the guidance issued by Department of Public Enterprises/ circular issued by TCIL. In case of up/down from residence to office and vice versa in his own car, the conveyance @ Rs.10/- per km is paid as reimbursement as approved in BOD meeting dt. October 11, 2017.



**Intelligent Communication Systems India Limited**  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

42 Ratios	31-Mar-25	31-Mar-24	Variance (%)	Reasons
Current ratio	1.83	1.93	-4.73%	Decrease due to increase in current liabilities during the year.
Debt-Equity Ratio	NA	NA	-	-
Debt-Service Coverage Ratio	NA	NA	-	-
Return On Equity Ratio	17.44%	17.66%	-1.23%	-
Inventory Turnover Ratio	NA	NA	-	-
Trade Receivable Turnover Ratio	7.68	11.45	-32.92%	Decreased due to increase in Trade Receivables as on year end.
Trade Payable Turnover Ratio	5.52	6.09	-9.29%	Decreased due to increase in Trade Payables at year end.
Net Capital Turnover Ratio	3.38	3.81	-11.31%	Decreased due to increase in retained earnings.
Net profit Ratio	5.16%	4.63%	11.36%	Increased due to increase in Net Profit earned during the year.
Return On Capital Employed	25.96%	26.59%	-2.36%	-
Return On Investment	5.52%	5.78%	-4.50%	Decrease due to increase in FD amount during the year as compared to the increase in Interest income earned.

**43 Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013 along with relevant rules, every company is required to spend, in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. Since, the company's net profit exceeded the specified criteria provided in Section 135 of the Companies Act, 2013, the Company is required to spend two percent of the average net profits of the Company made during the three immediately preceding financial years for CSR activities.

Details of CSR Expenses are as follows :

Particulars	31-Mar-25	31-Mar-24
(i) Opening Unspent	-	-
(ii) Amount required to be spent during the year	23.45	19.00
(iii) Amount of expenditure incurred	23.45	19.00
(iv) Shortfall at the end of the year	-	-
(v) Total of previous year shortfall	NA	NA
(vi) Reason of shortfall	NA	NA



Intelligent Communication Systems India Limited  
Notes forming part of the Financial Statements for the year ended March 31, 2025  
(All amounts are in Indian Rupees Lakh, unless otherwise stated)

45 Previous Year's Figures

Previous year's figures have been regrouped/ reclassified to conform with the current year's classification/ presentation, wherever applicable.

As per our report of even date

For C B Bhargava & Co.  
Chartered Accountants  
Firm Registration No.: 001019N


For and on behalf of the Board of Directors of  
Intelligent Communication Systems India Limited  
CIN: U74899DL1987GOI027481



Divyanshu Aggarwal  
(Partner)  
M.No. 507904



Arun Dagar  
Director  
DIN:02066243



Sanjay Bharti Kumar  
Managing Director  
DIN:09186174



Place : New Delhi  
Date : 19.09.2025

Place : New Delhi  
Date : 19.09.2025

Place : New Delhi  
Date : 19.09.2025

Arun  
16/09/25  
AHM(F&A)