

**APPENDIX-II**  
**BID SECURITY FORM**

Whereas \_\_\_\_\_ (hereinafter called 'the Tenderer') has submitted its bid dated \_\_\_\_\_ for Empanelment of Consultancy Services for Intelligent Communication Systems India Limited (ICSIL), Administrative Building, 1<sup>st</sup> Floor, Above Post Office, Okhla Industrial Estate, Phase-III, New Delhi-110020 .

KNOW ALL MEN by these presents that WE----- - of \_\_\_\_\_ (hereinafter called "the Bank") are bound unto the Department of Trade & Taxes, Delhi (herein after called "the Purchaser") to the sum of- -for which payment well and truly to be made to the said Purchaser, the Bank binds itself, its successors and assigns by these presents. Sealed with the Common Seal of the said Bank this \_\_\_\_\_ day of \_\_\_\_\_ 2012.

THE CONDITIONS of this obligation are:

1. If the Tenderer, withdraws its Bid during the period of bid validity specified by the Tenderer on the Bid Form; or  
If the Tenderer, having been notified of the acceptance of its bid by the Purchaser during the period of bid validity,
  - (a) fails or refuses to execute the Contract Form, if required; or
  - (b) fails or refuses to furnish the Performance Security, in accordance with the instructions to Tenderers;

We undertake to pay to the Purchaser up to the above amount upon receipt of its first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the Purchaser will note that the amount claimed by it is due to it owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including 45 days after the period of bid validity, and any demand in respect thereof should reach the Bank not later than the above date.

(Authorized Signatory of the Bank)

Seal of the Bank